

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Deficit HK\$'000	Total HK\$'000
At 1st January, 2003	432,757	271,023	35,438	1,843,324	2,231	(1,637,448)	947,325
Exchange adjustment arising from translation of financial statements of subsidiaries outside Hong Kong not recognised in the condensed consolidated income statement	-	-	-	-	82	-	82
Net loss for the period	-	-	-	-	-	(163,516)	(163,516)
At 30th June, 2003	432,757	271,023	35,438	1,843,324	2,313	(1,800,964)	783,891
Exchange adjustment arising from translation of financial statements of subsidiaries outside Hong Kong not recognised in the condensed consolidated income statement	-	-	-	-	390	-	390
Capital reorganisation	(389,481)	(271,023)	-	660,504	-	-	-
Distribution in specie	-	-	(34,493)	(407,230)	(2,703)	-	(444,426)
Net loss for the period	-	-	-	-	-	(6,691)	(6,691)
At 31st December, 2003	43,276	-	945	2,096,598	-	(1,807,655)	333,164
Net loss for the period	-	-	-	-	-	(24,756)	(24,756)
At 30th June, 2004	43,276	-	945	2,096,598	-	(1,832,411)	308,408