

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Six months ended</b>	
	<b>30.6.2004</b>	(Restated)
	<b>(Unaudited)</b>	30.6.2003
	<b>HK\$'000</b>	(Unaudited)
		<i>HK\$'000</i>
Operating activities		
Cash (used in)/generated from operations	<b>(27,757)</b>	10,022
Purchase of Hong Kong tax reserve certificate and Hong Kong profits tax paid	<b>(2,536)</b>	—
Net cash (outflow)/inflow from operating activities	<b>(30,293)</b>	10,022
Net cash used in investing activities	<b>(4,087)</b>	(1,737)
Net cash from financing activities	<b>23,524</b>	30,398
Net (decrease)/increase in cash and cash equivalents	<b>(10,856)</b>	38,683
Cash and cash equivalents at beginning of the period	<b>17,012</b>	3,205
Cash and cash equivalents at end of the period	<b>6,156</b>	41,888
Analysis of balances of cash and cash equivalents		
Cash and bank balances	<b>6,156</b>	41,888