

**CONDENSED CONSOLIDATED INCOME STATEMENT**

Six months ended 30th June, 2004

	Notes	Six months ended 30th June,	
		2004	2003
		(unaudited) HK\$'000	(unaudited) HK\$'000
Turnover	3	40,239	34,037
Other revenue		564	1,674
Changes in inventories of finished goods		1,331	2,177
Raw materials and consumables used		(7,712)	(6,560)
Staff costs		(9,437)	(9,035)
Depreciation expenses		(942)	(936)
Deficit on properties other than investment properties		–	(2,800)
Net exchange gain		102	1,124
Gain on disposal of investments in securities		89	62
Net unrealised holding gain on investments in securities		952	1,894
Other operating expenses		(12,187)	(10,647)
Profit from operations		12,999	10,990
Finance costs	4	(1,367)	(1,209)
Profit from ordinary activities before taxation	4	11,632	9,781
Taxation	5	(1,816)	(1,388)
Net profit for the period		9,816	8,393
Dividends	6	18,200	6,500
Basic earnings per share	7	7.6 cents	6.5 cents