

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30th June, 2004

	Six months ended 30th June,	
	2004 (unaudited) HK\$'000	2003 (unaudited) HK\$'000
Net cash generated from operating activities	15,298	26,884
Net cash (used in) generated from investing activities	(7,294)	511
Net cash generated from financing activities	-	-
Net increase in cash and cash equivalents	8,004	27,395
Cash and cash equivalents at beginning of period	116,435	83,475
Effect of foreign exchange rate changes	32	49
Cash and cash equivalents at end of period	124,471	110,919
Analysis of the balances of cash and cash equivalents		
Pledged bank deposits	46,800	94,716
Bank balances and cash	80,219	16,619
Bank overdrafts	(2,548)	(416)
	124,471	110,919