

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Investment properties	9	79,507	–
Property, plant and equipment	9	5,248	175,064
Intangible assets		–	13,603
Goodwill	10	108,625	–
Long term investment		800	800
Pledged investment fund		5,698	–
		<u>199,878</u>	<u>189,467</u>
CURRENT ASSETS			
Inventories		15,488	160,918
Trade receivables	11	106,617	13,317
Loan receivables		–	63,200
Prepayments, deposits and other receivables		31,537	5,532
Pledged bank deposits		10,703	–
Cash and bank balances		78,382	134,263
		<u>242,727</u>	<u>377,230</u>
CURRENT LIABILITIES			
Trade payables	12	66,241	21,893
Accrued liabilities and other payables		19,859	30,158
Tax payable		576	2,439
Interest-bearing bank and other borrowings – due within one year		103,709	218,679
Finance lease payables		596	–
Due to a minority shareholder		–	25,020
		<u>190,981</u>	<u>298,189</u>
NET CURRENT ASSETS		<u>51,746</u>	<u>79,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,624</u>	<u>268,508</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings – due after one year		63,132	–
Deferred tax liabilities		135	–
Finance lease payables		293	–
		<u>63,560</u>	<u>–</u>
MINORITY INTERESTS		<u>900</u>	<u>107,453</u>
		<u>187,164</u>	<u>161,055</u>
CAPITAL AND RESERVES			
Share capital	13	103,268	79,868
Reserves		83,896	81,187
		<u>187,164</u>	<u>161,055</u>