

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 June	
	2004	2003
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	75,704	12,009
NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES	(156,363)	4,458
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	(281)	(530)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(80,940)	15,937
Cash and cash equivalents at beginning of period	134,263	23,872
Effect of foreign exchange rate changes, net	–	(97)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>53,323</u>	<u>39,712</u>
 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	78,382	42,151
Bank overdrafts	(25,059)	(2,439)
	<u>53,323</u>	<u>39,712</u>