

INTERIM DIVIDEND

The Directors did not recommend the payment of an interim dividend for the Period (2003: Nil).

SHARE OPTIONS AND DIRECTORS' RIGHTS TO ACQUIRE SHARES

The Company adopted a share option scheme on 16 September 1992 which was expired on 15 September 2002. On 28 January 2004, the shareholders of the Company approved the adoption of a new share option scheme ("Scheme") which became effective from 29 January 2004. Pursuant to the Scheme, certain Directors were granted share options to subscribe for shares of the Company, details of which were as follows:-

Name of director	Date of grant	No. of	No. of shares	Exercise period of share options	Exercise price per share HK\$
		share options outstanding as at 30 June 2004	exercised and date of exercise		
Mr. Lee Tiong Hock (Note)	10/02/2004	-	85,000,000 11/02/2004	10/02/2004 – 09/02/2005	0.0198
Mr. Yu Won Kong, Dennis	13/02/2004	50,000,000	-	13/02/2004 – 12/02/2005	0.0198

Note: Mr. Lee Tiong Hock ceased to be a director of the Company on 15 September 2004.

Save as disclosed above, at no time during the Period was the Company or any of its subsidiaries, a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30 June 2004, the interests and short positions of the Directors and chief executives of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporation(s) (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were required, pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies ("Model Code") of the Listing Rules, to be notified to the Company and the Stock Exchange, were as follows:

Name of director	Nature of interests	Date of grant	Number of shares entitled	Exercise period of share options
Mr. Yu Won Kong, Dennis	right to subscribe shares under share options	13/02/2004	50,000,000	13/02/2004-12/02/2005