

The Board of Directors (the "Directors") of FT Holdings International Limited (the "Company") announces the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2004 together with comparative figures for the corresponding period in 2003 as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended 30th June, 2004 (unaudited) HK\$'000	Six months ended 30th June, 2003 (unaudited) HK\$'000
<b>Turnover</b>	3	21,857	11,654
Cost of sales		(35,542)	(17,908)
<b>Gross loss</b>		(13,685)	(6,254)
Other revenue	4	690	614
Selling expenses		(1,606)	(1,153)
Administrative expenses		(10,436)	(16,102)
Other operating expenses		(6,562)	(26,751)
<b>Loss from operating activities</b>	5	(31,599)	(49,646)
Finance costs	6	(2,068)	(4,508)
<b>Loss before taxation</b>		(33,667)	(54,154)
Taxation	7	–	–
<b>Loss before minority interests</b>		(33,667)	(54,154)
Minority interests		–	–
<b>Net loss from operating activities attributable to shareholders</b>		(33,667)	(54,154)
Dividend	8	–	–
Loss per share	9		
– Basic		(1.30 cents)	(15.67 cents)
– Diluted		N/A	N/A