

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Contri- buted surplus <i>HK\$'000</i>	Revalu- ation reserve <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Accumu- lated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January, 2003	34,550	59,306	24,041	37,023	166	(47,290)	107,796
Net loss for the period	—	—	—	—	—	(54,154)	(54,154)
At 30th June, 2003	34,550	59,306	24,041	37,023	166	(101,444)	53,642
Issue of ordinary shares	30,232	64,781	—	—	—	—	95,013
Expenses on issue of ordinary shares	—	(6,961)	—	—	—	—	(6,961)
Reduction of capital	(38,869)	—	38,869	—	—	—	—
Reduction of contributed surplus transferred to accumulated losses	—	—	(38,869)	—	—	38,869	—
Realisation of exchange reserve on discontinued operation	—	—	—	—	(135)	—	(135)
Surplus on revaluation	—	—	—	412	—	—	412
Realisation of exchange reserve shares by minority interests	—	—	—	—	(31)	—	(31)
Net loss for the period	—	—	—	—	—	(9,749)	(9,749)
At 31st December, 2003	25,913	117,126	24,041	37,435	—	(72,324)	132,191
Net loss for the period	—	—	—	—	—	(33,667)	(33,667)
At 30th June, 2004	<u>25,913</u>	<u>117,126</u>	<u>24,041</u>	<u>37,435</u>	<u>—</u>	<u>(105,991)</u>	<u>98,524</u>