

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT*For the six months ended 30 June 2004*

		Unaudited	
		From 1 January 2004 to 30 June 2004 HK\$'000	From 1 April 2003 to 30 September 2003 HK\$'000
	<i>Notes</i>		
TURNOVER	2	1,312	18,909
Cost of sales		<u>(2,312)</u>	<u>(16,744)</u>
Gross profit/(loss)		(1,000)	2,165
Other revenue		87	2,793
Selling and distribution costs		(32)	(17)
Administrative expenses		(5,617)	(6,906)
Other operating expenses		<u>(6,494)</u>	<u>–</u>
(LOSS) FROM OPERATING ACTIVITIES	3	(13,056)	(1,965)
Finance costs	4	(400)	(502)
Share of profits of:			
Associates		20,391	14,222
Amortisation of goodwill on acquisition of associates		<u>(2,046)</u>	<u>(2,052)</u>
		18,345	12,170
PROFIT BEFORE TAX		4,889	9,703
Tax	5	<u>(1,980)</u>	<u>(4,989)</u>
		2,909	4,714
Minority Interests		<u>2,603</u>	<u>80</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		5,512	4,794
INTERIM DIVIDEND	6	<u>–</u>	<u>–</u>
NET PROFIT FOR THE PERIOD		<u>5,512</u>	<u>4,794</u>
EARNINGS PER SHARE			
Basic, HK cents (restated)	7	<u>1.47</u>	<u>1.27</u>
Diluted, HK cents	7	<u>1.46</u>	<u>N/A</u>