

CONDENSED CONSOLIDATED CASH FLOW STATEMENT*For the six months ended 30 June 2004*

	Unaudited	
	From 1 January 2004 to 30 June 2004 <i>HK\$'000</i>	From 1 April 2003 to 30 September 2003 <i>HK\$'000</i>
Net cash inflow/(outflow) from operating activities	(8,953)	7,103
Net cash inflow/(outflow) from investment activities	268	(3,085)
Net cash (outflow) from financing activities	(7,950)	(723)
	<hr/>	<hr/>
Net increase/(decrease) in cash equivalents	(16,635)	3,295
Cash and cash equivalents at beginning of period	23,590	5,707
	<hr/>	<hr/>
Cash and cash equivalents at end of the period	6,955	9,002
	<hr/> <hr/>	<hr/> <hr/>
Analysis of the balance of cash and cash equivalents		
Bank balances and cash	6,955	9,002
	<hr/> <hr/>	<hr/> <hr/>

NOTES:**1. BASIS OF PREPARATION**

These unaudited consolidated interim accounts have been prepared in accordance with Hong Kong Statement of Standard Accounting Practice ("SSAP") 25 "Interim Financial Reporting" and Appendix 16 to the Listing Rules of The Stock Exchange of Hong Kong Limited.

The accounting policies and methods of computation used in the preparation of these condensed interim accounts are consistent with those used in the annual accounts for the year ended 31 December 2003.