

The board of directors (the “Board” or “Directors”) of Jackley Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2004 (the “Period”). The unaudited consolidated results have been reviewed by the Company’s audit committee (the “Audit Committee”).

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

*For the period ended 30 June 2004*

	Notes	Six months ended 30 June	
		2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
Turnover	2	<b>6,871</b>	67,862
Cost of sales		<b>(9,747)</b>	(55,336)
Gross (loss)/profit		<b>(2,876)</b>	12,526
Other revenue and gains		<b>547</b>	177
Selling and distribution expenses		<b>(612)</b>	(1,101)
Administrative expenses		<b>(6,371)</b>	(9,312)
Other operating income		<b>14</b>	–
Gain on disposal of properties		<b>5,340</b>	–
Write back of provision for loan receivables		<b>900</b>	–
(Loss)/profit from operating activities	4	<b>(3,058)</b>	2,290
Finance costs	5	<b>(1,583)</b>	(965)
(Loss)/profit before taxation		<b>(4,641)</b>	1,325
Taxation	6	<b>–</b>	–
(Loss)/profit before minority interests		<b>(4,641)</b>	1,325
Minority interests		<b>2,240</b>	9
(Loss)/profit attributable to Shareholders		<b>(2,401)</b>	1,334
Dividend	7	<b>–</b>	–
(Loss)/profit per Share	8	<b>(0.2 cents)</b>	0.1 cent