

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2004

	Share capital	Statutory reserve	Assets revaluation reserve	Exchange reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2003	124,500	11	-	-	47,648	172,159
Revaluation surplus on fixed assets	-	-	10,027	-	-	10,027
Transfer to the profit and loss account on disposals	-	-	(117)	-	117	-
Reserves attributable to minority shareholders	-	-	(4,856)	954	-	(3,902)
Exchange difference on translation of financial statements of foreign entities	-	-	-	(2,045)	-	(2,045)
Transfer to statutory reserve fund	-	24	-	-	(24)	-
Net loss for the year	-	-	-	-	(31,853)	(31,853)
At 1 January 2004 (Audited)	124,500	35	5,054	(1,091)	15,888	144,386
Net loss for the Period	-	-	-	-	(2,401)	(2,401)
At 30 June 2004 (Unaudited)	124,500	35	5,054	(1,091)	13,487	141,985