

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2004

	Notes	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		86,350	114,159
Deposits paid		47,000	47,000
Interest in associate		89	67
		133,439	161,226
CURRENT ASSETS			
Loan to a director		83	83
Amount due from an ex-director and related parties		–	211
Prepayments, deposits and other receivables		5,498	1,128
Inventories		3,205	3,392
Trade receivables	9	52,077	52,209
Loan receivables		–	1,201
Short term investments		–	297
Cash and bank balances		1,195	1,143
		62,058	59,664
CURRENT LIABILITIES			
Interest-bearing bank borrowings		8,583	40,021
Finance lease payable		–	78
Trade payables	10	6,015	13,230
Other payables and accruals		22,983	19,118
Tax payables		3,604	3,601
		41,185	76,048
Net current assets/(liabilities)		20,873	(16,384)
		154,312	144,842
CAPITAL AND RESERVES			
Share capital	11	124,500	124,500
Reserves		17,485	19,886
		141,985	144,386
Finance lease payable		–	139
Other loan	15	14,250	–
Minority interests		(1,923)	317
		154,312	144,842