

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30TH JUNE 2004

(Expressed in thousands of Hong Kong dollars)

	Share capital	Share premium	Translation reserve	Accumulated losses	Total
At 1st January 2004 (Audited)	189,545	262,529	(2,304)	(302,398)	147,372
Loss for the period (Unaudited)	-	-	-	(23,300)	(23,300)
At 30th June 2004 (Unaudited)	<u>189,545</u>	<u>262,529</u>	<u>(2,304)</u>	<u>(325,698)</u>	<u>124,072</u>
	Share capital	Share premium	Translation reserve	Accumulated losses	Total
At 1st January 2003 (Audited)	126,363	260,592	(2,332)	(250,998)	133,625
Loss for the period (Unaudited)	-	-	-	(23,079)	(23,079)
At 30th June 2003 (Unaudited)	<u>126,363</u>	<u>260,592</u>	<u>(2,332)</u>	<u>(274,077)</u>	<u>110,546</u>