

BIOGRAPHICAL DATA OF DIRECTORS

(I) EXECUTIVE DIRECTORS

Mr. Robert Ng Chee Siong, aged 52, Chairman of the Group since 1994, was called to the Bar in 1975. Mr. Ng is also the director of a number of subsidiaries and associated companies of the Company, and is the Chairman of Tsim Sha Tsui Properties Limited (“TST Properties”) and Sino Land Company Limited (“Sino Land”). In addition, he is a director of Yeo Hiap Seng Limited and a Non-executive Director of The Hongkong and Shanghai Hotels, Limited and SCMP Group Limited.

Mr. Thomas Tang Wing Yung, aged 49, an Executive Director since 30th August, 2004, first joined the Company, TST Properties and Sino Land as the Group Chief Financial Officer in November 2003. Mr. Tang holds a Bachelor Degree of Science in Modern Mathematics of Surrey University, and is an Associate Member of The Institute of Chartered Accountants in England and Wales and Fellow Member of The Hong Kong Institute of Certified Public Accountants (Practising). Mr. Tang is also a Non-executive Director of Philweb Corporation, a company listed on The Philippine Stock Exchange, Inc..

(II) NON-EXECUTIVE DIRECTOR

Mr. Gilbert Lui Wing Kwong, aged 66, an Independent Non-executive Director of the Company since 1994 and was re-designated Non-executive Director on 30th August, 2004, is a consultant to a local firm of certified public accountants after retiring from the position of senior partner of that firm in 1999.

(III) INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Ronald Joseph Arculli, GBS, OBE, JP, aged 65, has been an Independent Non-executive Director of the Company since 1994. He is also an Independent Non-executive Director of TST Properties and Sino Land. Mr. Arculli became a Member of the Legislative Council in 1988, representing the Real Estate and Construction functional constituency from 1991 to the end of June 2000. He is the Chairman of The International Awards Association of The Duke of Edinburgh’s Award International Foundation, a Board member of The Hong Kong Mortgage Corporation Limited and Chairman and a Steward of The Hong Kong Jockey Club. He has a distinguished record of public service on numerous government committees and advisory bodies. Mr. Arculli is also a Managing Partner of a firm of solicitors in Hong Kong.

Mr. Arculli is also an Independent Non-executive Director of Hang Lung Properties Limited, HKR International Limited and SCMP Group Limited and a Non-executive Director of Hongkong Electric Holdings Ltd. and Hutchison Harbour Ring Limited.

BIOGRAPHICAL DATA OF DIRECTORS *(Continued)*

(III) INDEPENDENT NON-EXECUTIVE DIRECTORS

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Mr. Paul Cheng Ming Fun, JP, aged 67, has been an Independent Non-executive Director of the Company since 1995. He is also an Independent Non-executive Director of TST Properties and Sino Land. Mr. Cheng was a former member of the Hong Kong Legislative Council as well as Chairman of Inchcape Pacific Ltd., N M Rothschild & Sons (Hong Kong) Ltd., the Hong Kong General Chamber of Commerce, and the American Chamber of Commerce in Hong Kong. He is currently a Steward of the Hong Kong Jockey Club. Mr. Cheng is an Adjunct Professor of Management of Organisations of the Hong Kong University of Science and Technology and is a member of the Council of the Chinese University of Hong Kong.

Mr. Cheng is also an Independent Non-executive Director of Esprit Holdings Limited, Hutchison Harbour Ring Limited, Kingboard Chemical Holdings Limited, New World Mobile Holdings Limited and The Wharf (Holdings) Limited. He was previously director of Sa Sa International Holdings Limited (resigned on 29th August, 2002), Chevalier International Holdings Limited (resigned on 3rd September, 2003) and Spirent plc (listed on the London Stock Exchange) (resigned on 31st December, 2003).

Mr. Peter Wong Man Kong, BBS, JP, aged 55, an Independent Non-executive Director since 30th September, 2004, is the Chairman of the M. K. Corporation Ltd. and North West Development Ltd. and a Deputy of the 10th National People's Congress. He holds directorships in Hong Kong Ferry (Holdings) Co., Ltd., China Travel International Investment Hong Kong Ltd., Glorious Sun Enterprises Ltd., Sun Hung Kai & Co., Ltd. and Chinney Investments Ltd. Mr. Wong is also Vice Chairman of Hong Kong Pei Hua Education Association, Director of Fong Shu Fook Tong Foundation, Honorary Professor in the Central University for Nationalities and Lanzhou University and Director of Ji Nan University.