

## CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2004

	NOTES	2004 HK\$	2003 HK\$ (As restated)
Turnover	4	136,456,430	112,241,614
Direct operating costs		(37,370,462)	(37,624,695)
Marketing costs		(5,284,619)	(5,183,847)
Administrative expenses		(12,336,710)	(12,734,265)
Other operating expenses		(28,561,611)	(19,490,735)
Profit from operations	6	52,903,028	37,208,072
Finance income	7	375,557	679,258
Finance costs	8	(23,800,725)	(37,048,690)
Net finance costs		(23,425,168)	(36,369,432)
Results attributable to associates	11	90,620,823	48,429,081
Profit before taxation		120,098,683	49,267,721
Income tax expense	12	(24,576,465)	(14,775,714)
Net profit for the year		95,522,218	34,492,007
Dividends	13	20,462,097	20,156,883
Earnings per share	14	11.67 cents	4.28 cents