

SINOTRONICS HOLDINGS LIMITED

Consolidated Income Statement

For the year ended 30th June 2004
(Expressed in Chinese Renminbi)

	Note	2004 RMB'000	2003 RMB'000
Turnover	3	301,255	241,543
Cost of sales		(164,906)	(124,117)
Gross profit		136,349	117,426
Other revenue	4	1,860	614
Distribution costs		(6,466)	(6,272)
Administrative expenses		(15,946)	(14,735)
Other operating expenses		(8,083)	(8,226)
Profit from operations		107,714	88,807
Finance costs		(7,043)	(2,567)
Share of profits less losses of associates		2,732	793
Profit from ordinary activities before taxation	5	103,403	87,033
Taxation	6(a)	(14,749)	(3,874)
Profit from ordinary activities after taxation		88,654	83,159
Minority interests		(7,442)	(9,802)
Profit attributable to shareholders	9	81,212	73,357
Dividends attributable to the year:	10		
— final dividend proposed after the balance sheet date		17,349	17,410
Earnings per share	11		
— basic		RMB19 cents	RMB18 cents
— diluted		N/A	RMB18 cents

The notes on pages 33 to 69 form part of these financial statements.