

SINOTRONICS HOLDINGS LIMITED

Balance Sheet

30th June 2004
(Expressed in Chinese Renminbi)

	Note	2004 RMB'000	2003 RMB'000
Non-current assets			
Fixed assets	13	47	72
Investments in subsidiaries	14	93,974	93,974
		94,021	94,046
Current assets			
Trade and other receivables	18	157,454	91,073
Cash and cash equivalents		73,879	5,512
		231,333	96,585
Current liabilities			
Trade and other payables	20	841	662
Net current assets		230,492	95,923
Total assets less current liabilities		324,513	189,969
Non-current liabilities			
Non-current bank loans		57,876	—
Net assets		266,637	189,969
Capital and reserves			
Share capital	24	49,568	42,678
Reserves	25	217,069	147,291
		266,637	189,969

Approved and authorised for issue by the board of directors on 27 September 2004

Lin Wan Qiang
Chairman

Chan Yan Shun
Director

The notes on pages 33 to 69 form part of these financial statements.