

# SINOTRONICS HOLDINGS LIMITED

## Consolidated Statement of Changes in Equity

For the year ended 30th June 2004  
(Expressed in Chinese Renminbi)

	Note	2004 RMB'000	2003 RMB'000
Shareholders' equity at 1st July		354,187	293,889
Net profit for the year		81,212	73,357
Net loss not recognised in the income statement — deficit on revaluation of land and buildings		—	(256)
Dividends approved and paid during the year	10(b)	(17,410)	(12,803)
Movements in share capital:			
Shares issued under private placements and share option scheme		6,890	—
Net share premium received		82,721	—
		89,611	—
Shareholders' equity at 30th June		507,600	354,187

The notes on pages 33 to 69 form part of these financial statements.