

PARENT COMPANY BALANCE SHEET

As at 30th June 2004 (Expressed in millions of Hong Kong dollars)

	Notes	2004	2003
Non-current assets			
Subsidiaries	13	30,074	30,076
Jointly controlled entities	15	1	–
		30,075	30,076
Current assets			
Trade and other receivables	18	24	24
Amounts due from subsidiaries less provision		55,361	86,896
		55,385	86,920
Current liabilities			
Trade and other payables	22	(213)	(219)
Amounts due to subsidiaries		–	(31,800)
		(213)	(32,019)
Net current assets		55,172	54,901
NET ASSETS		85,247	84,977
CAPITAL AND RESERVES			
Share capital	26	1,201	1,201
Share premium and reserves	28	81,525	81,375
Proposed final dividend		2,521	2,401
SHAREHOLDERS' FUNDS		85,247	84,977