

At 30 June 2004

	Notes	2004 HK\$	2003 HK\$
Non-current Assets			
Property, plant and equipment	11	182,668	6,515,590
Interests in subsidiaries	13	3,639,089	92,369,287
		<u>3,821,757</u>	<u>98,884,877</u>
Current Assets			
Other receivables		29,566	408,475
Amount due from a fellow subsidiary	19	—	987,493
Time deposits		—	38,000,000
Bank balances and cash		81,013,766	6,013
		<u>81,043,332</u>	<u>39,401,981</u>
Current Liabilities			
Other payables and accrued charges		1,122,369	1,010,526
Amount due to immediate holding company		963,843	—
Obligations under finance leases - due within one year	22	—	2,672,389
Secured bank loan		—	20,000,000
		<u>2,086,212</u>	<u>23,682,915</u>
Net Current Assets		<u>78,957,120</u>	<u>15,719,066</u>
		<u>82,778,877</u>	<u>114,603,943</u>
Capital and Reserves			
Share capital	24	11,492,635	11,492,618
Reserves	26	71,286,242	100,323,726
		<u>82,778,877</u>	<u>111,816,344</u>
Non-current Liabilities			
Obligations under finance leases - due after one year	22	—	2,787,599
		<u>82,778,877</u>	<u>114,603,943</u>

Fu Kwan
Chairman

Zhang Jian
Director