

## RESULTS

	For the year ended 30 June				
	2000	2001	2002	2003	2004
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	150,889	136,027	119,277	70,922	83,369
Loss from operations	(19,215)	(26,748)	(28,532)	(160,590)	(35,791)
Finance costs	(4,282)	(4,145)	(3,758)	(3,239)	(2,497)
Loss on disposal of subsidiaries	—	—	—	—	(5,817)
Loss before taxation	(23,497)	(30,893)	(32,290)	(163,829)	(44,105)
Taxation charge (credit)	195	(68)	159	3,400	(26)
Loss before minority interests	(23,692)	(30,825)	(32,449)	(167,229)	(44,079)
Minority interests	1,092	(2,287)	717	(651)	136
Loss for the year	(24,784)	(28,538)	(33,166)	(166,578)	(44,215)

## ASSETS AND LIABILITIES

	At 30 June				
	2000	2001	2002	2003	2004
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	440,119	398,834	435,141	232,817	128,523
Total liabilities	(72,697)	(78,691)	(116,074)	(115,371)	(41,209)
Minority interests	(6,359)	(4,072)	(5,889)	(5,238)	(4,488)
	361,063	316,071	313,178	112,208	82,826

*Note:* The Company was incorporated in Bermuda on 4 April 2001 and became the holding company of the Group with effect from 20 December 2001 as a result of the group reorganisation. Details of the group reorganisation are set out in the scheme document dated 10 July 2001.