

# Consolidated Statement of Changes in Equity

for the year ended 31 July 2004

(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
<b>Shareholders' equity at 1 August</b>		<b>385,392</b>	309,377
Surplus on revaluation of land and buildings held for own use	28	7,618	72,433
Deferred tax liability arising from revaluation	28	(1,096)	(11,266)
Exchange differences on translation of financial statements of subsidiaries outside Hong Kong	28	—	74
<b>Net gains not recognised in the income statement</b>		<b>6,522</b>	61,241
<b>Net profit for the year</b>	28	<b>419</b>	18,874
<b>Dividend approved during the year</b>	10	<b>(4,100)</b>	(4,100)
<b>Shareholders' equity at 31 July</b>		<b>388,233</b>	385,392

The notes on pages 37 to 72 form part of these financial statements.