

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
TURNOVER	5, 6	218,477	210,270
Cost of sales		(94,093)	(109,271)
Gross profit		124,384	100,999
Interest income		14	403
Other revenue		12,506	7,102
Selling and distribution costs		(106,229)	(112,685)
General and administrative expenses		(52,488)	(54,262)
Other operating expenses, net		(5,751)	(36,227)
Impairment of film rights		(3,543)	(11,215)
LOSS FROM OPERATING ACTIVITIES	7	(31,107)	(105,885)
Write-off of interests in associates		–	(75)
Impairment of a long term investment		–	(2,297)
Impairment of interest in an associate		(1,413)	(2,000)
Impairment of goodwill		–	(37,606)
Finance costs	8	(363)	(628)
Share of profits and losses of associates		31,983	12,713
LOSS BEFORE TAX		(900)	(135,778)
Tax	9	(10,763)	(5,611)
LOSS BEFORE MINORITY INTERESTS		(11,663)	(141,389)
Minority interests		–	6
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	10	(11,663)	(141,383)
LOSS PER SHARE	11		
Basic		(1.3 cents)	(17.7 cents)
Diluted		N/A	N/A