

BALANCE SHEET

30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	13	320,314	307,979
CURRENT ASSETS			
Prepayments		135	135
Cash and bank balances		20	1,593
		155	1,728
CURRENT LIABILITIES			
Accrued liabilities and other payables		460	829
NET CURRENT ASSETS/(LIABILITIES)			
		(305)	899
		320,009	308,878
CAPITAL AND RESERVES			
Issued share capital	23	88,429	80,089
Reserves	25(b)	231,580	228,789
		320,009	308,878

CHOW Ting Hsing, Raymond
Director

PHOON Chiong Kit
Director