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## CONDENSED CONSOLIDATED BALANCE SHEET

Investment in associates 33 3   Deposit for acquisition of land 4,612 4,76   Total non-current assets 462,245 462,010   CURRENT ASSETS 69,990 83,97   Inventories 7,339 8,400   Trade receivable - 2,18   Prepayments, deposits and other current assets 7,339 8,400   Investment 8,580 8,580   Tax recoverable 39 47   Pledged bank deposits 24,743 25,055   Bank balances and cash 263,059 245,425   CURRENT LIABILITIES 5 5   Short-term bank borrowings 9 (231,775) (198,357   Trade payables 10 (49,616) (59,284   Bills payable (2,072) (2.89 4   Accruals and other payables (25,481) (25,73)   Trade payable (3,822) (2,424) 10   Dividend payable (3,20,592) (294,70)   Net current labilitites (57,533) (49,27)		Notes	As at 31st July 2004 HK\$'000 (Unaudited)	As at 30th April 2004 HK\$'000 (Audited)
CURRENT ASSETS 69,990 83,97   Inventories 8 105,661 92,255   Bills receivable 7,339 8,400   Prepayments, deposits and other current assets 7,339 8,400   Investment 8,580 8,580   Tax recoverable 39 47   Pledged bank deposits 24,743 25,055   Bank balances and cash 46,707 24,500   Total current assets 263,059 245,429   CURRENT LIABILITIES 9 (231,775) (198,357,73)   Finance lease obligations, current portion (49,616) (59,28)   Bills payable 10 (49,616) (59,28)   Bills payable (20,72) (2,89)   Accruals and other payables (23,73) (160,57)   Finance lease obligations, current portion (3,822) (2,42)   Dividend payable (3,465) (2,92)   Total current liabilities (57,533) (49,27)   Total assets less current liabilities (21,50) (2,97)   Long-term ban	Fixed assets Investment in associates	7	33	457,213 33 4,764
Inventories $69,990$ $83,97$ Trade receivable8100,66192,253Bills receivable-2,18Prepayments, deposits and other current assets7,3398,400Investment8,5808,580Tax recoverable3947Pledged bank deposits24,74325,055Bank balances and cash263,059245,429CURRENT LIABILITIES9(231,775)Short-term bank borrowings9(231,775)Trade payables10(49,616)(59,28810(49,616)Bills payable(2,072)(2,89)Accruals and other payables(2,573)Finance lease obligations, current portion(3,822)(2,422)Dividend payable(3,465)-Total current liabilities(320,592)(294,70)Net current liabilities(57,533)(49,27)Total assets less current liabilities(3,465)-NON-CURRENT LIABILITIES(6,64,94)(2,07)Long-term bank loans, non-current portion9(64,694)Finance lease obligations, non-current portion9(22,46,201)Non-CURRENT LIABILITIES(89,208)(98,97)Long-term bank loans, non-current portion9(22,504)Proposed final dividend13-3,460Others13246,201240,99	Total non-current assets		462,245	462,010
CURRENT LIABILITIES Short-term bank borrowings9(231,775)(198,355)Trade payables10(49,616)(59,286)Bills payable(2,072)(2,89)Accruals and other payables(25,7481)(25,736)Finance lease obligations, current portion(4,361)(6,01)Taxation payable(3,222)(2,422)Dividend payable(320,592)(294,704)Net current liabilities(57,533)(49,274)Total current liabilities(57,533)(49,274)NON-CURRENT LIABILITIES Long-term bank loans, non-current portion Deferred tax(64,694)(72,924)Total non-current liabilities(22,364)(23,076)Net assets315,504313,763Net assets315,504313,763Net assets315,504313,763CAPITAL AND RESERVES Share capital Proposed final dividend13-Assets13-3,465Others13246,201240,995	Inventories Trade receivables Bills receivable Prepayments, deposits and other current assets Investment Tax recoverable Pledged bank deposits	8	105,661 7,339 8,580 39 24,743	83,973 92,258 2,181 8,402 8,580 471 25,058 24,506
Short-term bank borrowings9 $(231,775)$ $(198,356)$ Trade payables10 $(49,616)$ $(59,288)$ Bills payable $(2,072)$ $(2,89)$ Accruals and other payables $(25,481)$ $(25,730)$ Finance lease obligations, current portion $(4,361)$ $(6,01)$ Taxation payable $(3,465)$ $(3,465)$ Total current liabilities $(320,592)$ $(294,70)$ Net current liabilities $(57,533)$ $(49,273)$ Total assets less current liabilities $(57,533)$ $(49,273)$ NON-CURRENT LIABILITIES $(64,694)$ $(72,92)$ Long-term bank loans, non-current portion9 $(64,694)$ $(72,92)$ Finance lease obligations, non-current portion9 $(64,694)$ $(23,070)$ Deferred tax $(23,070)$ $(22,364)$ $(23,070)$ Total non-current liabilities $(89,208)$ $(98,971)$ Net assets $315,504$ $313,763$ CAPITAL AND RESERVES $111$ $69,303$ $69,303$ Share capital $11$ $69,303$ $69,300$ Reserves $13$ $ 3,465$ Others $13$ $ 3,465$	Total current assets		263,059	245,429
Net current liabilities(57,533)(49,27)Total assets less current liabilities404,712412,73)NON-CURRENT LIABILITIES Long-term bank loans, non-current portion9(64,694)(72,920)Finance lease obligations, non-current portion9(64,694)(72,920)Deferred tax(22,364)(23,070)Total non-current liabilities(89,208)(98,977)Net assets315,504313,762CAPITAL AND RESERVES Share capital Proposed final dividend13-Additional dividend13-3,460Others13246,201240,994	Short-term bank borrowings Trade payables Bills payable Accruals and other payables Finance lease obligations, current portion Taxation payable		(49,616) (2,072) (25,481) (4,361) (3,822)	(198,359) (59,288) (2,890) (25,730) (6,017) (2,420)
Total assets less current liabilities404,712412,735NON-CURRENT LIABILITIES Long-term bank loans, non-current portion Deferred tax9(64,694) (22,150) (2,97) (22,364)(72,920) (2,97) (22,364)Total non-current liabilities(89,208)(98,973)Net assets315,504313,763CAPITAL AND RESERVES Share capital Reserves Proposed final dividend1169,30369,303Others13-3,465Others13246,201240,994	Total current liabilities		(320,592)	(294,704)
NON-CURRENT LIABILITIES Long-term bank loans, non-current portion Pinance lease obligations, non-current portion Deferred tax9(64,694) (22,150) (2,97) (22,364)(72,920) (2,97) (22,364)Total non-current liabilities(89,208)(98,973)Net assets315,504313,763CAPITAL AND RESERVES Share capital Reserves Proposed final dividend1169,30369,303Others13-3,465Others13246,201240,994	Net current liabilities		(57,533)	(49,275)
Long-term bank loans, non-current portion Deferred tax9(64,694) (2,150) (2,97) (22,364)(72,920) (2,97) (22,364)Total non-current liabilities(89,208)(98,97)Net assets315,504313,762CAPITAL AND RESERVES Share capital Reserves Proposed final dividend1169,30369,303Others13-3,469Others13246,201240,994	Total assets less current liabilities		404,712	412,735
Net assets315,504313,762CAPITAL AND RESERVES Share capital Reserves Proposed final dividend1169,30369,302Others13-3,462Others13246,201240,994	Long-term bank loans, non-current portion Finance lease obligations, non-current portion	9	(2,150)	(72,926) (2,971) (23,076)
CAPITAL AND RESERVES Share capital 11 69,303 69,303 Reserves Proposed final dividend 13 – 3,465 Others 13 246,201 240,994	Total non-current liabilities		(89,208)	(98,973)
Share capital1169,30369,303ReservesProposed final dividend13-3,465Others13246,201240,994	Net assets		315,504	313,762
	Share capital Reserves Proposed final dividend	13	_	69,303 3,465 240,994
Shareholders' equity 315,504 313,762	Shareholders' equity		315,504	313,762