

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Three months ended 31st July	
	2004 HK\$'000 (Unaudited)	2003 HK\$'000 (Unaudited)
Total equity, beginning of period	313,762	297,251
Exchange differences arising on translation of the accounts of foreign subsidiaries and associates not recognised in the condensed consolidated income statement	(609)	131
Profit attributable to shareholders	5,816	4,595
2003/2004 final dividend	(3,465)	–
Total equity, end of period	315,504	301,977