

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2004)

	<i>Note</i>	2004	2003
		HK\$'000	HK\$'000
Total equity, beginning of year		1,276,707	1,285,336
Share of an associated company's revaluation surplus/(deficit) of fixed assets	29	19	(2,774)
Share of an associated company's exchange translation reserve	29	12	589
Revaluation of listed non-trading securities	29	4,218	(10,806)
Revaluation of unlisted non-trading securities	29	—	(9,013)
Revaluation of leasehold land and buildings	29	—	(499)
Exchange differences arising on translation of the accounts of foreign subsidiaries and associated companies	29	(441)	(90,950)
Net gains/(losses) not recognised in the profit and loss account		3,808	(113,453)

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(For the year ended 31st May, 2004)

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Profit for the year	29	141,884	88,049
Realisation of reserves upon disposal of equity interest in an associated company	29	2,874	467
Realisation of reserves upon disposal of listed non-trading securities	29	—	33,446
Realisation of reserves upon disposal of unlisted non-trading securities	29	384	(19,807)
Realisation of reserves upon dissolution of unlisted non-trading securities	29	3,153	—
Write-off of listed non-trading securities	29	—	912
Realisation of reserves upon deemed disposal of equity interest in a subsidiary	29	3,486	—
Scrip and cash dividends	29	(57,537)	(11,320)
Shares issued under scrip dividend scheme	28	16,026	—
Share premium arising from issue of shares under scrip dividend scheme	29	7,372	—
Shares issued upon conversion of convertible bonds/debentures	28	23,827	10,409
Share premium arising from conversion of convertible bonds/debentures	29	11,260	2,851
Expenses incurred in connection with conversion of convertible debentures and issue of shares	29	(16)	(183)
Total equity, end of year		1,433,228	1,276,707