

## Consolidated Income Statement

For the year ended 30 June 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover		<b>420,692</b>	345,415
Cost of sales		<b>(299,725)</b>	(243,622)
Gross profit		<b>120,967</b>	101,793
Other operating income	5	<b>1,284</b>	168
Selling and distribution costs		<b>(14,136)</b>	(13,652)
Administrative expenses		<b>(10,071)</b>	(6,842)
Other operating expenses		<b>(1,389)</b>	(835)
Profit from operations	6	<b>96,655</b>	80,632
Finance costs	7	<b>(1,773)</b>	(1,677)
Profit before taxation		<b>94,882</b>	78,955
Income tax expense	10	<b>(19,528)</b>	(10,223)
Net profit for the year		<b>75,354</b>	68,732
Dividends	11	<b>21,898</b>	–
Earnings per share	12		
Basic, in Hong Kong cents		<b>8.96</b>	9.82
Diluted, in Hong Kong cents		<b>8.93</b>	N/A