

## Consolidated Balance Sheet

At 30 June 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSET</b>			
Property, plant and equipment	13	<u>152,409</u>	<u>105,201</u>
<b>CURRENT ASSETS</b>			
Inventories	15	24,073	23,286
Trade and other receivables	16	47,762	40,319
Bank balances and cash		<u>156,066</u>	<u>66,422</u>
		<u>227,901</u>	<u>130,027</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	17	34,207	30,840
Tax liabilities		8,316	2,601
Amounts due to directors	18	–	13,723
Amount due to a related company	19	–	3,446
Bank borrowings, secured	20	<u>32,642</u>	<u>24,151</u>
		<u>75,165</u>	<u>74,761</u>
<b>NET CURRENT ASSETS</b>		<u>152,736</u>	<u>55,266</u>
		<u><b>305,145</b></u>	<u><b>160,467</b></u>
<b>CAPITAL AND RESERVES</b>			
Share capital	21	8,765	20
Dividend reserve		13,148	–
Other reserves		<u>283,232</u>	<u>160,447</u>
		<u><b>305,145</b></u>	<u><b>160,467</b></u>

The financial statements on pages 20 to 45 were approved and authorised for issue by the Board of Directors on 12 October 2004 and are signed on its behalf by:

**Chen Jinyan**  
DIRECTOR

**Chen Qinzhi**  
DIRECTOR