

# CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2004

(Expressed in Hong Kong dollars)

	Notes	2004 \$'000	2003 \$'000 (Restated)
Turnover	3	<b>189,474</b>	163,559
Cost of sales		<b>(121,072)</b>	(89,003)
		<b>68,402</b>	74,556
Other revenue	3	<b>7,078</b>	6,483
Distribution costs		<b>(39,936)</b>	(47,121)
Administrative expenses		<b>(27,417)</b>	(29,719)
Profit from operations		<b>8,127</b>	4,199
Finance costs	5	<b>(550)</b>	(901)
Profit from ordinary activities before taxation	5	<b>7,577</b>	3,298
Taxation	6	<b>(3,668)</b>	(3,088)
Profit attributable to shareholders	9	<b>3,909</b>	210
Earnings per share – Basic	10	<b>0.36 cent</b>	0.02 cent

The notes on pages 25 to 55 form part of these financial statements.