

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2004

(Expressed in Hong Kong dollars)

	Issued share capital \$'000	Share premium \$'000	Legal reserve \$'000	Foreign exchange revaluation reserve \$'000	Revaluation reserve \$'000	Accumulated losses \$'000	Total \$'000
At 1 July 2002							
As previously reported	9,619	115,849	3,090	1,614	35,548	(96,186)	69,534
Prior period adjustment arising from adoption of revised accounting standard for income taxes	—	—	—	—	(5,463)	12,100	6,637
As restated	9,619	115,849	3,090	1,614	30,085	(84,086)	76,171
Transfer between reserves	—	—	—	—	(2,720)	2,720	—
Transfer from deferred tax	—	—	—	—	440	—	440
Exchange difference on translation of financial statements of subsidiaries	—	—	—	15	—	—	15
Profit for the year	—	—	—	—	—	210	210
At 30 June 2003 (restated)	<u>9,619</u>	<u>115,849</u>	<u>3,090</u>	<u>1,629</u>	<u>27,805</u>	<u>(81,156)</u>	<u>76,836</u>
At 1 July 2003							
As previously reported	9,619	115,849	3,090	1,629	32,828	(90,583)	72,432
Prior period adjustment arising from adoption of revised accounting standard for income taxes	—	—	—	—	(5,023)	9,427	4,404
As restated	9,619	115,849	3,090	1,629	27,805	(81,156)	76,836
Placing of shares	1,700	—	—	—	—	—	1,700
Premium on placing of shares	—	6,460	—	—	—	—	6,460
Share issue expenses	—	(83)	—	—	—	—	(83)
Transfer between reserves	—	—	—	—	(4,519)	4,519	—
Transfer from deferred tax	—	—	—	—	711	—	711
Exchange difference on translation of financial statements of subsidiaries	—	—	—	14	—	—	14
Profit for the year	—	—	—	—	—	3,909	3,909
At 30 June 2004	<u>11,319</u>	<u>122,226</u>	<u>3,090</u>	<u>1,643</u>	<u>23,997</u>	<u>(72,728)</u>	<u>89,547</u>

The notes on pages 25 to 55 form part of these financial statements.