

Consolidated Profit and Loss Account

FINANCIAL STATEMENTS

for the year ended 30th June, 2004

	Notes	2004 HK\$'000	2003 restated HK\$'000
Turnover	3	6,727,118	7,667,464
Direct costs		<u>(4,102,451)</u>	<u>(5,286,517)</u>
		2,624,667	2,380,947
Other revenue	4	79,518	276,108
Other net income	4	156,654	28,850
Selling and marketing expenses		(411,370)	(417,673)
Administrative expenses		(525,295)	(465,684)
Other operating income/(expenses)	5	<u>540,094</u>	<u>(547,774)</u>
Profit from operations		2,464,268	1,254,774
Finance costs	7(a)	(110,846)	(66,129)
Non-operating (expenses)/income	6	<u>(44,138)</u>	<u>42,524</u>
		2,309,284	1,231,169
Share of profits less losses of associates	8	1,591,350	1,444,946
Share of profits less losses of jointly controlled entities		<u>143,716</u>	<u>649,601</u>
Profit from ordinary activities before taxation	7	4,044,350	3,325,716
Income tax	9(a)	<u>(518,151)</u>	<u>(656,186)</u>
Profit from ordinary activities after taxation		3,526,199	2,669,530
Minority interests		<u>(467,143)</u>	<u>(636,957)</u>
Profit attributable to shareholders	10 & 40	<u>3,059,056</u>	<u>2,032,573</u>
Dividends attributable to the year:	11		
Interim dividend declared during the year		635,103	602,749
Final dividend proposed after the balance sheet date		<u>998,019</u>	<u>816,561</u>
		<u>1,633,122</u>	<u>1,419,310</u>
Earnings per share	12	<u>HK\$ 1.71</u>	<u>HK\$1.18</u>

The notes on pages 94 to 147 form part of these accounts.