

Consolidated Statement of Changes in Equity

for the year ended 30th June, 2004

	Notes	2004 HK\$'000	2003 restated HK\$'000
Shareholders' equity at 1st July			
— as previously reported		53,865,903	56,795,055
— prior period adjustment arising from change in accounting policy for deferred tax	2, 39 & 40	(936,884)	(786,317)
— as restated		52,929,019	56,008,738
Surpluses/(deficits) on revaluation of investment properties, net of deferred tax			
— as previously reported			(3,756,351)
— prior period adjustment arising from change in accounting policy for deferred tax	2		59,202
— surpluses/(deficits) on revaluation of investment properties, net of deferred tax (2003 — as restated)	39	3,643,131	(3,697,149)
Surpluses/(deficits) on revaluation of other properties	38	99,175	(176)
Exchange difference on translation of the accounts of a foreign entity	38	(110)	(1,220)
Net gains/(losses) not recognised in the profit and loss account		3,742,196	(3,698,545)
Net profit for the year			
— as previously reported			2,242,342
— prior period adjustment arising from change in accounting policy for deferred tax	2		(209,769)
— net profit for the year (2003 — as restated)	40	3,059,056	2,032,573
Dividends approved, declared and paid during the year	11	(1,451,664)	(1,377,712)
Investment property revaluation deficits/(surpluses) realised upon disposal of properties during the year	39	825	(7,029)
Other property revaluation surplus realised upon disposal of properties during the year	38	—	(29,006)
Impairment loss on positive goodwill	38	2,613	—
Movements in shareholders' equity arising from capital transactions with shareholders:			
— issue of shares	36	184,880	—
— net share premium received	37	2,769,531	—
		2,954,411	—
Shareholders' equity at 30th June		61,236,456	52,929,019

The notes on pages 94 to 147 form part of these accounts.