

Board of Directors



Mr Dominic Lai

Mr Kwong Che Keung, Gordon

Mr Wong Kwok Kin, Andrew

Mr Chan Kam Ling

Dr Cheng Kar Shun, Henry

Mr Doo Wai Hoi, William

Board of Directors

Dr Cheng Kar Shun, Henry *GBS* **Chairman**

Dr Cheng (57) was appointed as Executive Director in March 2000 and became the Chairman in March 2001. Dr Cheng is the Managing Director of New World Development Company Limited, the Chairman and Managing Director of New World China Land Limited and the Chairman of New World TMT Limited, New World Mobile Holdings Limited and Tai Fook Securities Group Limited. He is also the Managing Director of NWD (Hotels Investments) Limited and a director of Chow Tai Fook Enterprises Limited and HKR International Limited. Dr Cheng is the Chairman of the Advisory Council for The Better Hong Kong Foundation and a Committee Member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, he was awarded the Gold Bauhinia Star by the Government of the HKSAR. Dr Cheng is the brother-in-law of Mr Doo Wai Hoi, William.

Mr Doo Wai Hoi, William *JP* **Deputy Chairman**

Mr Doo (60) was appointed as Executive Director in March 2000 and became the Deputy Chairman in January 2003. Mr Doo's corporate positions include: Vice Chairman of New World China Land Limited and New World Mobile Holdings Limited; Deputy Chairman of Tai Fook Securities Group Limited; Director of NWD (Hotels Investments) Limited and Fung Seng Diamond Company Limited. Mr Doo is appointed by The People's Republic of China as a member of the Executive Committee of the Tenth Chinese People's Political Consultative Conference in Shanghai and the Convener of the Shanghai Committee in Hong Kong. He has served as a Governor of the Canadian Chamber of Commerce in Hong Kong since 1995. Mr Doo is the brother-in-law of Dr Cheng Kar Shun, Henry.

Mr Chan Kam Ling *BBS* **Executive Director and** **Chief Executive Officer**

Mr Chan (64) was appointed as Executive Director and the Chief Executive Officer in January 2003. He is currently the Managing Director of Sino-French Holdings (Hong Kong) Limited and The Macao Water Supply Company

Limited. Mr Chan is also a Director of New World First Bus Services Limited and Companhia de Electricidade de Macau - CEM, S.A. Mr Chan has more than 30 years of experience in construction, property development and infrastructure industry.

Mr Tsang Yam Pui *GBS, OBE* **Executive Director**

Mr Tsang (58) was appointed as Executive Director in June 2004. He is also the Vice Chairman of New World First Bus Services Limited, New World First Bus Services (China) Limited, Citybus Limited, New World First Ferry Services Limited and New World First Ferry Services (Macau) Limited. Mr Tsang had served with the Hong Kong Police Force for 38 years when he retired as its Commissioner in December 2003. He has extensive experience in corporate leadership and public administration. Mr Tsang was awarded the Gold Bauhinia Star, the OBE, the Queen's Police Medal, the Colonial Police Medal for Meritorious Service, the Commissioner's Commendation, and the HKSAR Police Long Service Medal.

Mr Wong Kwok Kin, Andrew **Executive Director**

Mr Wong (58) was appointed as Executive Director in January 2003. Mr Wong is an executive director of Sky Connection Limited and several subsidiaries and affiliates of New World Group providing duty-free liquor and tobacco concessions, communication services, cleaning and laundry services, and estate management in both Hong Kong and Mainland China. He is also director of New World First Holdings Limited, Citybus Limited, New World Telephone Holdings Limited and Tai Fook Securities Group Limited. Mr Wong had been an executive director of New World Hotels (International) Limited and Renaissance Hotel Group N.V., a company listed on the New York Stock Exchange, from 1995 to 1997. Mr Wong has over 25 years of experience in the hospitality and the service industries, as well as finance and human resources administration.

Mr Lam Wai Hon, Patrick **Executive Director**

Mr Lam (42) was appointed as Executive Director in January 2003. Mr Lam is a director of Tai Fook Securities Group Limited and Wai Kee

Holdings Limited as well as the Assistant General Manager of New World Development Company Limited. His area of responsibilities in New World Group includes property investment and development and service business. Mr Lam is a Chartered Accountant by training; a Fellow of the Institute of Chartered Accountants of England and Wales, and the Hong Kong Institute of Certified Public Accountants, and a member of the Institute of Chartered Accountants of Ontario, Canada.

Mr Cheung Chin Cheung **Executive Director**

Mr Cheung (48) was appointed as Executive Director in October 2003. He had been an executive director of the Company during the period from May 1998 to January 2003. Mr Cheung is also the Director and General Manager of NWS Infrastructure Management Limited and NWS Ports Management Limited. He is a director of CSX World Terminals Hong Kong Limited, ATL Logistics Centre Hong Kong Limited, Sino-French Holdings (Hong Kong) Limited, Sino-French Water Development Company Limited and The Macao Water Supply Company Limited as well as director of a number of companies in Mainland China. Mr Cheung is a member of the China Trade Advisory Committee of the Hong Kong Trade Development Council.

Mr Wilfried Ernst Kaffenberger **Non-executive Director**

Mr Kaffenberger (60) was appointed as Non-executive Director in January 2003. He is also a non-executive director of New World TMT Limited. Mr Kaffenberger is the Chief Executive Officer of AIG Asian Infrastructure Fund II, a US\$1.67 billion direct equity investment pool he organized in 1997. He is also the Managing Director of Emerging Markets Partnership ("EMP"), a Washington-based asset management firm. Prior to joining EMP, Mr Kaffenberger was the Vice President, Operations, of International Finance Corporation ("IFC"), a World Bank affiliate. His career at IFC covered 25 years.

Mr To Hin Tsun, Gerald **Non-executive Director**

Mr To (55) was appointed as Independent Non-executive Director in May 1998 and was re-designated to Non-executive Director in August 2002. Mr To has been a practising



Mr Tsang Yam Pui

Mr Lam Wai Hon, Patrick

Mr Cheung Chin Cheung

Mr Cheng Wai Chee, Christopher

Mr Shek Lai Him, Abraham

Mr To Hin Tsun, Gerald

Mr Wilfried Ernst Kaffenberger

solicitor in Hong Kong since 1975. He is also qualified solicitor in the United Kingdom as well as an advocate and a solicitor in Singapore. He is currently the senior and managing partner of Messrs. T. S. Tong & Co., Solicitors and Notaries. Mr To is also an executive director of New World Mobile Holdings Limited and a non-executive director of New World Cyberbase Limited, Tai Fook Securities Group Limited and The Kwong Sang Hong International Limited, all of which are companies whose shares are listed on the Hong Kong Stock Exchange.

Mr Dominic Lai
Non-executive Director

Mr Lai (57) was appointed as Independent Non-executive Director in August 2002 and was re-designated to Non-executive Director on 28 September 2004. Mr Lai is a practicing solicitor in Hong Kong and is also admitted in England and Wales, the Republic of Singapore, the States of New South Wales and Victoria, Australia. Mr Lai is a senior partner of the Hong Kong law firm, Lu, Lai & Li and has been in practice for more than 30 years. He is also a non-executive director of several other public companies listed on the Hong Kong Stock Exchange.

Mr Yeung Kun Wah, David
Alternate Director to
Mr Wilfried Ernst Kaffenberger

Mr Yeung (54) was appointed as Alternate Director to Mr. Wilfried Ernst Kaffenberger in January 2003. Mr Yeung is the Managing Director of AIG Global Investment Group. He is responsible for AIG's infrastructure investments in Asia, Latin America, Emerging Europe and Africa. He represents AIG on five AIG-sponsored infrastructure funds with total committed funds of US\$4.7 billion. In addition, Mr Yeung sits on the Investment Committees of other AIG sponsored global and regional direct investment funds and on the board of various companies in AIG's investment portfolio. Mr Yeung is a US Certified Public Accountant and a Canadian Chartered Accountant.

Mr Kwong Che Keung, Gordon
Independent Non-executive Director

Mr Kwong (55) was appointed as Independent Non-executive Director in October 2002. He is a non-executive director of COSCO Pacific Limited and COSCO International Holdings Limited and

also independent non-executive director of a number of Hong Kong listed companies. Mr. Kwong graduated from the University of Hong Kong in 1972, qualifying as a Chartered Accountant in England in 1977 and was a partner of PricewaterhouseCoopers from 1984 to 1998. He had served as a part-time panel member of the Hong Kong Government's Central Policy Unit from 1993 to 1995 and was an independent member of the Council of the Hong Kong Stock Exchange from 1992 to 1997, during which, he had acted as convener of both the Compliance Committee and the Listing Committee. He was a member of the Panel of Inquiry appointed by the Financial Secretary on the Penny Stocks Incident in 2002.

Mr Cheng Wai Chee, Christopher
GBS, OBE, JP

Independent Non-executive Director
Mr Cheng (56) was appointed as Independent Non-executive Director in January 2003. He is the Chairman of USI Holdings Limited and Winsor Properties Holdings Limited, and a director of New World China Land Limited, DBS Bank (Hong Kong) Limited and PICC Property and Casualty Company Limited. In the public service sector, he is the Chairman of the Standing Committee on Judicial Salaries and Conditions of Service, a member of the Exchange Fund Advisory Committee of the Government of the HKSAR, a non-executive director of the Securities and Futures Commission as well as a steward of the Hong Kong Jockey Club. Mr Cheng also serves on the Hong Kong Trade Development Council, Court of the Hong Kong University of Science and Technology and Council of the University of Hong Kong. He was formerly Chairman of the Hong Kong General Chamber of Commerce and member of the Public Service Commission. Mr Cheng was awarded the Gold Bauhinia Star by the Government of the HKSAR in 2004.

The Honourable Shek Lai Him, Abraham JP

Independent Non-executive Director
Mr Shek (59) was appointed as Independent Non-executive Director on 28 September 2004. Mr Shek graduated from the University of Sydney with Bachelor of Arts. He is currently a member of the Legislative Council for the HKSAR. Mr Shek is also an independent non-executive director of New World TMT Limited, Midas

International Holdings Limited, Paliburg Holdings Limited, Lifestyle International Holdings Limited and Chuang's Consortium International Limited, all of which are companies whose shares are listed on the Hong Kong Stock Exchange.

Senior Management

Dr Cheng Chi Pang, Leslie
Qualified Accountant

Dr Cheng (47) joined the New World Group in 1992 and was appointed as the Group Financial Controller and the Chief Executive of the Company in 2003. Moreover, he is currently the Qualified Accountant of the Company. Dr Cheng is an associate member of the Hong Kong Institute of Certified Public Accountants, the Australian Society of Certified Practising Accountants and the Taxation Institute of Hong Kong and a fellow member of the Association of Chartered Certified Accountants. He is a Certified Public Accountant in Hong Kong and has over 20 years' experience in financial and business management as well as corporate advisory. Dr Cheng is a non-executive director of Wai Kee Holdings Limited and Build King Holdings Limited, the shares of which are listed on the Hong Kong Stock Exchange. Prior to joining the New World Group, Dr Cheng was a senior manager of an international accounting firm.

Mr Chow Tak Wing
Company Secretary

Mr Chow (37) joined the Company in 2002 and was appointed as Company Secretary of the Company in October 2004. He is also the Assistant Group Financial Controller of the Company. Mr Chow is an associate member of the Hong Kong Institute of Certified Public Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators and a fellow member of the Association of Chartered Certified Accountants. He has more than 15 years' experience in accounting and financial management and corporate governance. Prior to joining the Group, he was a manager of an international accounting firm and senior executive of several Hong Kong listed companies.