

Consolidated Statement of Changes in Equity

for the year ended 30 June 2004

	Note	2004 HK\$m	As restated 2003 HK\$m
Total equity at the beginning of year, as previously reported		8,557.9	3,717.4
Change in accounting policy for deferred taxation	25	(307.4)	(287.2)
Total equity at the beginning of year, as restated		8,250.5	3,430.2
New issue of shares and redemption of preference shares	24, 25	43.8	3,640.7
Change in fair value of non-trading securities recognized in investment revaluation reserve	25	14.9	(2.2)
Change in fair value of investment properties recognized in investment properties revaluation reserve	25	17.6	–
Exchange differences	25	0.5	–
Net gain/(loss) not recognized in the consolidated profit and loss account		33.0	(2.2)
Profit for the year	25	1,538.2	1,193.2
Goodwill reserve reinstated upon impairment	25	310.0	–
Dividends	25	(624.9)	(11.4)
Total equity at the end of year		9,550.6	8,250.5