

# Consolidated Income Statement

For the year ended 30th June, 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (As restated)
Turnover	5	<b>11,258</b>	25,038
Cost of sales		<b>(11,742)</b>	(19,588)
Gross (loss) profit		<b>(484)</b>	5,450
Reversal of impairment loss on investment securities		<b>1,014</b>	3,350
Other operating income		<b>1,162</b>	1,695
Administrative expenses		<b>(17,187)</b>	(52,386)
Unrealised holding (loss) gain on other investments		<b>(26,369)</b>	17,956
Gain (loss) on disposal of investment securities		<b>234</b>	(14,182)
Impairment loss on investment securities		<b>(18,420)</b>	(25,000)
Impairment loss on goodwill previously dealt with in reserve		-	(10,299)
Impairment loss on goodwill		-	(18,912)
Provision for legal claims	28	<b>(5,996)</b>	-
Allowance for short-term loans receivable		<b>(16,531)</b>	(17,000)
Allowance for trade and other receivables		<b>(30,069)</b>	(6,729)
Loss from operations	6	<b>(112,646)</b>	(116,057)
Finance costs	7	<b>(593)</b>	(713)
Allowance for amount due from an associate		-	(426)
Gain on disposal of subsidiaries		<b>4,445</b>	-
Amortisation of goodwill on acquisition of an associate		<b>(7,463)</b>	(1,244)
Share of results of associates		<b>6,482</b>	-
Loss before minority interests		<b>(109,775)</b>	(118,440)
Minority interests		<b>466</b>	-
Loss for the year		<b>(109,309)</b>	(118,440)
Loss per share	10		
Basic		<b>(HK\$0.44)</b>	(HK\$0.79)