



CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Turnover	6	136,925	141,217
Cost of sales		(64,873)	(64,195)
Gross profit		72,052	77,022
Other revenue		1,467	1,736
General and administrative expenses		(19,953)	(15,505)
Profit from operations		53,566	63,253
Finance costs		(508)	(5,328)
Loss on disposal of subsidiaries		-	(10,251)
Profit before taxation	7	53,058	47,674
Taxation	9	-	-
Profit after taxation		53,058	47,674
Minority interests		(30,262)	(31,720)
Profit attributable to shareholders	10	22,796	15,954
Earnings per share			
- Basic (HK cents)	12	5.6	3.9
- Diluted (HK cents)	12	N/A	3.7

The notes on pages 23 to 46 form part of these financial statements.