

A photograph of a lush green tea plantation on rolling hills. Several workers in colorful clothing are visible, tending to the tea bushes. The scene is bright and vibrant, with a clear sky.

Profiles of Directors and Senior Executives

EXECUTIVE DIRECTORS

Mr. KWOK Ho, aged 49, Honorary Doctor of Business Administration, is the Chairman of the Board, the Chief Executive Officer (“CEO”) and the founder of the Group. Mr. Kwok is primarily responsible for the formulation and deployment of the overall strategy of the Group. He has over 22 years of experience in commercial trading in the PRC, particularly in the areas of strategic planning, management, business development, product strategy, sales and marketing. Mr. Kwok was appointed as a member of the 9th Fujian Provincial Political Consultative Committee in 2003. He was also elected as the first President of the Fujian Agricultural Industrialisation Association in 2003.

Mr. Kwok is the directors or the authorised representatives of some of the subsidiaries of the Company. He has not held any directorship in other listed company in the last three years. Mr. Kwok has entered a service agreement with the Company for a term of nine years commencing on 1 December 2000 and shall continue thereafter unless and until terminated by either the Company or Mr. Kwok giving to the other not less than three months’ notice in writing. He shall be entitled to a salary of HK\$80,000 per month, which is determined by the Board by reference to his duties and responsibilities with the Company and the market rate, and will be reviewed by the Board from time to time with not more than 20% increment per annum. Further details of remuneration of Mr. Kwok is specified in the section headed “Directors’ Remuneration” disclosed in the Directors’ Report. Mr. Kwok is interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as specified in the section headed “Directors’ and Chief Executives’ Interests in Securities” disclosed in the Directors’ Report. Mr. Kwok does not have any relationship with any directors and senior management of the Company save for Kailey Investment Ltd., the controlling shareholder of the Company, which is wholly owned by Mr. Kwok. Save as disclosed above, there is no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. IP Chi Ming, aged 43, is an Executive Director of the Group and the General Manager of Chaoda Vegetable & Fruits Limited. Mr. Ip is primarily responsible for the management and promotion matters of the Group as well as the establishment of close relationship with media and investors. He joined the Group in January 1997 and has over 17 years of experience in trading and marketing in the food products industry.

Mr. Ip is the directors of some of the subsidiaries of the Company. He has not held any directorship in other listed company in the last three years. Mr. Ip has entered a service agreement with the Company for a term of five years commencing on 1 December 2000 and shall continue thereafter unless and until terminated by either the Company or Mr. Ip giving to the other not less than three months’ notice in writing. He shall be entitled to a salary of HK\$40,000 per month, which is determined by the Board by reference to his duties and responsibilities with the Company and the market rate, and will be reviewed by the Board from time to time with not more than 20% increment per annum. Further details of remuneration of Mr. Ip is specified in the section headed “Directors’ Remuneration” disclosed in the Directors’ Report. Mr. Ip is interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as specified in the section headed “Directors’ and Chief Executives’ Interests in Securities” disclosed in the Directors’ Report. Mr. Ip does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, there is no other matters that need to be brought to the attention of the shareholders of the Company.



Profiles of Directors and Senior Executives

EXECUTIVE DIRECTORS *(Continued)*

Dr. LEE Yan, aged 39, is an Executive Director of the Group. Dr. Lee is primarily responsible for the Group's research and development activities, the establishment and management of production bases. He received his doctorate degree in Plant Nutrition and Horticulture at Fujian Agricultural University and was appointed professor of the Faculty of Horticulture at the University. Dr. Lee has extensive experience in agricultural farming, particularly in the areas of planting and cultivation methods, as well as pest and disease management. He joined the Group in January 1997.

Dr. Lee does not hold any position with any of the subsidiaries of the Company. He has not held any directorship in other listed company in the last three years. Dr. Lee has entered a service agreement with the Company for a term of three years commencing on 1 December 2000 and shall continue thereafter unless and until terminated by either the Company or Dr. Lee giving to the other not less than three months' notice in writing. He shall be entitled to a salary of RMB6,000 per month, which is determined by the Board by reference to his duties and responsibilities with the Company and the market rate, and will be reviewed by the Board from time to time with not more than 20% increment per annum. Further details of the remuneration of Dr. Lee is specified in the section headed "Directors' Remuneration" disclosed in the Directors' Report. Dr. Lee is interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as specified in the section headed "Directors' and Chief Executives' Interests in Securities" disclosed in the Directors' Report. Dr. Lee does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, there is no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. CHAN Hong, aged 35, is an Executive Director of the Group. Mr. Chan is primarily responsible for the Group's general administrative and personnel matters. He graduated from Fujian Minjiang University in 1990 with a diploma in industrial management. He joined the Group in January 1997 and has over 9 years of experience in corporate administration and human resources management. Mr. Chan was appointed an Executive Director of the Group on 1 September 2003.

Ms. WONG Hip Ying, aged 56, is an Executive Director of the Group. Ms. Wong is primarily responsible for the Group's finance management function. She graduated from Xiamen Economic College. Ms. Wong joined the Group in January 1997 and has over 12 years of extensive experience in the accounting field in the PRC. Ms. Wong was appointed an Executive Director of the Group on 1 September 2003.

Mr. FONG Jao, aged 33, is an Executive Director of the Group. Mr. Fong is primarily responsible for planning of production base construction, production management, international and domestic trading development, strategic planning, sales and information management of the Group. He graduated from the Faculty of Horticulture (specialised in vegetables) in Nanjing Agricultural University in July 1992 with a bachelor degree in agriculture. Mr. Fong joined the Group in 1996 and has 11 years' extensive experience in agricultural industry. Mr. Fong was appointed an Executive Director of the Group on 1 September 2003.



Profiles of Directors and Senior Executives

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. FUNG Chi Kin, aged 55, is an Independent Non-executive Director. Currently, Mr. Fung is the Chairman of The Chinese Gold & Silver Exchange Society. He has over 30 years of experience in banking and finance business. Prior to his retirement, Mr. Fung served as a Standing Committee Member of The Chinese General Chamber of Commerce and the International Advisor of Shanghai Gold Exchange. Mr. Fung was the Deputy Managing Director of Po Sang Bank Ltd. (now known as Bank of China (Hong Kong) Limited), Managing Director of BOC International (China) Limited and Chief Executive Officer of BOC International Holdings Limited. From October 1998 to June 2000, Mr. Fung served as the Member of the First LegCo. He also held important office in various government authorities, namely the Vice Chairman of The Stock Exchange of Hong Kong Limited, Director of the Hong Kong Futures Exchange, Director of Hong Kong Securities Clearing Company Limited and Hong Kong Affairs Advisor. Mr. Fung was appointed an Independent Non-executive Director on 1 September 2003.

Mr. TAM Ching Ho, aged 33, is an Independent Non-executive Director. Mr. Tam is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He is also a certified public accountant and holds a senior executive position in a company listed on Singapore Exchange Limited. Mr. Tam has over 11 years' experience in finance, accounting and auditing. He was appointed an Independent Non-executive Director on 1 September 2003.

Professor LIN Shun Quan, aged 46, is an Independent Non-executive Director. Professor Lin received his doctorate degree in Agriculture from Fujian Agricultural University and had been on a two-year sabbatical with Saga University, Japan from 1996 to 1998. He was appointed as professor at Huanan Agricultural University and has extensive experience in the agricultural industry in the PRC.

Madam LUAN Yue Wen, aged 44, is an Independent Non-executive Director. Madam Luan holds a professional diploma in Computer Science, a professional diploma in Economic Law, a professional diploma in Financial Accounting and a Master Degree in Business Administration. Madam Luan has over 16 years of experience in the financial accounting and auditing field. Madam Luan is a member of the Chinese Institute of Certified Public Accountants and also a member of the Chinese Institute of Valuers.

Madam Luan has not previously held any position with the Company or its subsidiaries. She has not held any directorship in other listed company in the last three years. Madam Luan has entered a letter of appointment with the Company for a term of two years commencing on 20 September 2004, and shall be entitled to terminate her appointment at any time by giving the Company at least three months' notice in writing. She shall be entitled to a remuneration of RMB60,000 per annum or such higher sum as the Company may from time to time decide, which is determined by the Board by reference to her duties and responsibilities with the Company and the market rate. Madam Luan has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. She does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, there is no other matters that need to be brought to the attention of the shareholders of the Company.



Profiles of Directors and Senior Executives

SENIOR EXECUTIVES

Mr. WANG Xiao Gang, Gordon, aged 40, is the Executive Vice President and Chief Financial Officer of the Group. Mr. Wang is primarily responsible for the financial management and capital market planning and operation of the Company, including investors relations. He joined the Group in June 2003. He graduated from The University of Chicago in the USA with a master degree in business administration (major in finance). Mr. Wang has over 11 years of experience in international capital market and corporate management. He has worked with Morgan Stanley, Schrodgers Group, MeetChina.com and Legend Group etc.

Mr. WANG Zhi Qun, aged 49, is the Vice President of the Group. Mr. Wang is primary responsible for the administrative management, project planning and implementation management of the Group. He graduated from San Ming Teachers School, and received trainings for local and overseas senior manager. Mr. Wang was a senior corporate executive prior to joining the Group in February 2000, and has over 20 years' extensive experience in integrated corporate management.

Mr. JU Ke Ming, aged 48, is the Vice President of the Group and the General Manager of Nanjing Branch Office. Mr. Ju is primarily responsible for the strategic planning and product marketing of the Group and the integrated management of Nanjing Branch Office. He graduated from Nanjing Institute of Technology (currently known as Southeast University) in 1982. He joined the Group in December 1998, and has over 20 years' extensive experience in corporate strategic planning, sales and marketing, expansion and information management.

Mr. CHAN Chi Po, Andy, aged 37, is the Financial Controller of the Group. Mr. Chan is responsible for financial management, financial information analysis and accounting of the Group. He graduated from The University of Sheffield in the UK with honours degree in accounting, financial management and economics. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group in February 2003, Mr. Chan served as senior corporate auditor responsible for the Asia Pacific Region of a blue chip company listed on the New York Stock Exchange. Mr. Chan has also held office in The Stock Exchange of Hong Kong Limited and an international accounting firm for over 8 years.

Ms. CHING Che Man, Susanna, aged 36, is the Company Secretary and Director of Corporate Communication Department of the Group. Ms. Ching is primarily responsible for the management and supervision of financial matters and corporate planning within the Group to ensure compliance with relevant laws and regulations. She is also responsible for investors' relations and media management. She holds a bachelor degree in accountancy and a master degree in business administration. She is also an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Ms. Ching has previously held office in an international accounting firm and the Listing Division of The Stock Exchange of Hong Kong Limited for over 11 years. She joined the Group in June 2003.



Profiles of Directors and Senior Executives

SENIOR EXECUTIVES *(Continued)*

Professor YEUNG Ting Wai, aged 68, is the Livestock Analyst of the Group. Professor Yeung is primarily responsible for the overall management, development, research and development of the livestock farming business. He graduated from Fujian Agricultural University and has over 42 years of experience in research and development of livestock farming. Prior to joining the Group in January 1997, Professor Yeung was the Dean of the Animal and Veterinary Faculty of Fujian Agricultural University and the Director of the Animal and Veterinary Institute of the PRC. He developed the embryo transfer technology for cows and sheep and received the Awards for Scientific Technology Advancement of Fujian Province.

Mr. SZE Non Po, aged 66, is the Senior Analyst for agricultural farming techniques of the Group. Mr. Sze is primarily responsible for the planning, infrastructure development and management of the Group's production bases. He graduated from Fujian Agricultural University and has over 42 years of experience in agricultural farming. Mr. Sze's research on agricultural farming had received a number of awards at both national and provincial levels. He received the Outstanding Specialist Award in 1997 and also the Star of Invention and Creation Award from the China Division of TIPS of the United Nations in 1995. Mr. Sze joined the Group in January 1999.

Mr. YANG Jin Fa, aged 28, is an assistant to CEO of the Group and the General Affairs Vice President of the Group's strategic planning department. Mr. Yang is primarily responsible for the promotion of corporate planning and media marketing of the Group. Mr. Yang graduated from Fujian Agricultural University (specialized in economics and management). He joined the Group in 1999. He has extensive experience in public relations, media management and marketing, and policy planning.

Mr. WANG Jin, aged 28, is an assistant to CEO of the Group and the Deputy Manager of the Group's Information Centre. Mr. Wang is primarily responsible for e-commerce, network security and information management of the Group. Mr. Wang graduated from Anhui Agricultural University with a bachelor degree in agriculture. He joined the Group in 1999. He has extensive experience in agricultural micro-organisms, network platform infrastructure, information management and logistics.

Mr. HE Can De, aged 41, is the Head of the production base management department of the Group. Mr. He is primarily responsible for construction, planning and management of the Group's production base. Mr. He graduated from Fujian Zhang Zhou Health and Hygiene School. He joined the Group in 2000. He has extensive experience in the management of production base, infrastructure and planning, product development and sales and has achieved outstanding performance.

Mr. GONG Wen Bing, aged 34, is the General Affairs Deputy Head of the production base management department of the Group. Mr. Gong is primarily responsible for the construction, planning management, growing plan and cultivation management in the production base of the Group. He graduated from the Faculty of Horticulture (specialized in vegetables) in Nanjing Agricultural University in July 1992 with a bachelor degree in agriculture. Mr. Gong joined the Group in January 2002. He has over 10 years' extensive experience in agricultural industry, and possesses professional technology knowledge in the agricultural industry.



Profiles of Directors and Senior Executives

SENIOR EXECUTIVES *(Continued)*

Mr. WONG Young Bin, aged 34, takes charge for sales in Guangdong, Hong Kong and Macau regions for the Transaction Centre of the Group. Mr. Wong is primarily responsible for marketing and information management in Guangdong, Hong Kong and Macau regions. He graduated from the Faculty of Horticulture (specialised in vegetables) in Nanjing Agricultural University in July 1992 with a bachelor degree in agriculture. Mr. Wong joined the Group in 2001. He has over 10 years' extensive experience in agricultural industry and sales and marketing.

Mr. WONG Po Shing, aged 39, is the Financial Manager of the Group. Mr. Wong is primarily responsible for the financial management and accounting of the Group. He graduated from the University of Sheffield in the UK with a honour degree in accounting, financial management and mathematics. Mr. Wong joined the Group in 2002 and has over 11 years of experience in accounting, auditing and financial management.

Mr. LIU Ren, aged 36, is primarily responsible for the development and marketing of the Group's domestic and export trading business. Mr. Liu graduated from Tokyo University with a bachelor degree. He joined the Group in 2000 and has held office in the Hong Kong Division of the Transaction Centre and served as Head of the Information Division of Transaction Centre. He has extensive experience in domestic and export trading businesses, product sales and information management.