

CONSOLIDATED BALANCE SHEET

At 30th June, 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	10	2,996	4,607
Goodwill	11	12,400	–
		15,396	4,607
CURRENT ASSETS			
Inventories	13	1,600	–
Trade and other receivables	14	8,286	14,950
Investments in securities	15	685	–
Pledged bank deposits	20	75	800
Bank balances and cash		27,105	30,130
		37,751	45,880
CURRENT LIABILITIES			
Trade and other payables	16	3,716	8,353
Bank overdraft		27	68
		3,743	8,421
NET CURRENT ASSETS			
		34,008	37,459
		49,404	42,066
CAPITAL AND RESERVES			
Share capital	17	111,047	92,547
Reserves		(61,643)	(50,481)
		49,404	42,066

The financial statements on pages 19 to 49 were approved and authorised for issue by the Board of Directors on 19th October 2004 and are signed on its behalf by:

DIRECTOR
Zhou Liping

DIRECTOR
Guan Mei