

Consolidated Balance Sheet

		As at 30 June	
		2004	2003
		HK\$m	HK\$m
		(As restated)	
ASSETS AND LIABILITIES			
Non-current assets			
Intangible assets	13	79.3	513.3
Fixed assets	14	33,897.6	38,134.2
Associated companies	16	5,835.9	8,177.4
Jointly controlled entities	17	24,027.1	22,073.1
Other investments	18	3,429.5	5,201.5
Other assets	19	2,824.2	4,142.7
Deferred tax assets	27	286.8	335.9
		70,380.4	78,578.1
Current assets			
Properties held for sale	20	23,184.1	22,663.0
Stocks	21	281.7	647.4
Current portion of long term receivables	19	827.7	149.2
Other loans receivable		338.0	299.3
Debtors and prepayments	22	9,500.3	7,332.5
Cash and bank balances	23		
Restricted		1,188.0	1,673.3
Unrestricted		5,442.0	4,151.8
		40,761.8	36,916.5
Current liabilities			
Creditors and accrued charges	24	10,199.7	10,665.0
Contracts in progress	25	231.0	313.7
Deposits received on sale of properties		153.9	242.5
Bank loans and overdrafts			
Secured		649.0	962.3
Unsecured		2,238.7	3,142.3
Other unsecured loans		48.2	48.0
Current portion of long term liabilities	26	6,046.0	7,424.1
Taxation		581.7	266.6
		20,148.2	23,064.5
Net current assets		20,613.6	13,852.0
Total assets less current liabilities		90,994.0	92,430.1
Non-current liabilities			
Long term liabilities	26	21,869.0	29,027.9
Deferred tax liabilities	27	922.6	1,024.7
Minority interests		13,797.4	16,420.3
Net assets		54,405.0	45,957.2
CAPITAL AND RESERVES			
Share capital	28	3,457.3	2,219.5
Reserves	29	50,809.4	43,737.7
Proposed final dividend	29	138.3	—
Shareholders' funds		54,405.0	45,957.2

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