

# Consolidated Statement of Changes in Equity

	Note	Year ended 30 June	
		2004 HK\$m	2003 HK\$m (As restated)
Total equity at the beginning of the year, as previously reported		<b>46,136.2</b>	53,599.9
Effect of change in accounting policy for deferred taxation	29	<b>(179.0)</b>	(281.1)
Total equity at the beginning of the year, as restated		<b>45,957.2</b>	53,318.8
Investment and hotel properties revaluation surplus/ (deficit), net of taxation	29	<b>2,774.0</b>	(1,779.8)
Share of revaluation surplus/(deficit), net of taxation of			
Associated companies	29	<b>45.9</b>	(70.5)
Jointly controlled entities	29	<b>104.0</b>	(104.6)
Investment securities revaluation deficit	29	<b>(1,265.8)</b>	(531.9)
Investment securities revaluation deficit for the year charged as impairment loss to the profit and loss account		<b>1,235.9</b>	35.6
Exchange differences arising on translation of subsidiaries, associated companies and jointly controlled entities	29	<b>(1.3)</b>	(85.6)
Net gains/(losses) not recognised in the profit and loss account		<b>2,892.7</b>	(2,536.8)
Loss attributable to shareholders	29	<b>(976.2)</b>	(4,707.7)
Investment securities revaluation deficit/(surplus) realised upon disposal	29	<b>32.8</b>	(35.0)
Investment securities revaluation deficit from previous years charged as impairment loss to the profit and loss account		<b>79.8</b>	59.2
Release of goodwill upon			
Disposal of a subsidiary	29	<b>1.5</b>	–
Disposal of a jointly controlled entity	29	<b>–</b>	6.2
Goodwill impairment loss charged to profit and loss account	29	<b>14.6</b>	32.3
Impairment loss of goodwill written back	29	<b>(14.6)</b>	–
Dividends	29	<b>(69.1)</b>	(348.1)
Issue of shares as scrip dividends	28, 29	<b>–</b>	168.5
Placement of shares and rights issue	28, 29	<b>6,560.3</b>	–
Share issue expenses	29	<b>(74.0)</b>	(0.2)
Total equity at the end of the year		<b>54,405.0</b>	45,957.2