

	Note	2004 HK\$'000	2003 HK\$'000 (Restated)
Total equity at beginning of year, as previously reported		<b>7,088,557</b>	11,962,644
Effect of adopting the SSAP 12	28	–	(544,398)
Total equity as at 1 July, as restated		<b>7,088,557</b>	11,418,246
Exchange difference arising on translation of a subsidiary not recognized in the profit and loss account		–	(390)
Loss for the year	28	<b>(5,507,258)</b>	(690,668)
Investment revaluation deficit from previous years realized upon disposal		–	184,440
Release of reserves upon disposal of associated companies, jointly controlled entities and subsidiaries	28	–	378,023
Distribution in specie	28	–	(4,201,094)
Total equity at end of year		<b>1,581,299</b>	7,088,557