

Consolidated Statement of Changes in Equity

For the year ended 30 June 2004

23

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Total equity as at 1 July 2003/2002		(59,683)	41,460
Net Gains and Losses not Recognised in the Consolidated Income Statement:			
Revaluation decrease		–	(9,536)
Movements in issued share capital, reserves and share premium:			
Issue of shares from exercise of share options		–	3,000
Premium arising on issue of shares in respect of exercise of share options		–	1,800
Issue of shares pursuant to			
– subscription agreements	32	10,000	22,079
– settlement agreement		–	4,921
Premium arising on issue of shares pursuant to			
– subscription agreements	33	6,224	3,926
– settlement agreement		–	2,159
Issue of shares from exercise of warrants		–	25
Premium arising on issue of shares in respect of exercise of warrants		–	275
Release upon disposal of subsidiaries			
– assets revaluation reserve	33	(1,461)	–
– capital reserve on consolidation	33	(10,800)	–
Movements in issue of warrants:			
Subscription rights expired		–	(25,221)
Net profit/(loss) for the year		49,266	(104,571)
Total equity as at 30 June 2004/2003		(6,454)	(59,683)

The accompanying notes form an integral part of these financial statements.