

Consolidated balance sheet

As at 30th June 2004

	Note	2004 HK\$'000	2003 HK\$'000 (As restated)
Fixed assets	12	3,616,762	4,442,443
Properties held for development	14	3,947,225	3,743,306
Associated companies	15	1,298,372	1,198,248
Jointly controlled entities	16	10,319,994	8,706,406
Other investments	17	49,132	1,758,573
Deferred tax assets	29	—	2,932
Other non-current assets	18	34,831	50,293
Total non-current assets		19,266,316	19,902,201
Current assets			
Debtors, deposits and other receivables	19	929,571	454,400
Amounts due from fellow subsidiaries	24	23,543	—
Properties under development	20	2,116,807	2,556,235
Completed properties held for sale	21	1,825,614	454,329
Cash and bank balances	22	857,391	1,283,427
		5,752,926	4,748,391
Current liabilities			
Creditors and accruals	23	1,065,084	531,936
Deposits received on sale of properties		244,775	405,059
Amounts due to fellow subsidiaries	24	573,943	306,597
Short term bank loans			
Secured		214,953	481,308
Unsecured		186,916	564,691
Current portion of bank and other borrowings	28	1,731,562	1,418,479
Taxes payable	25	97,546	106,299
		4,114,779	3,814,369
Net current assets		1,638,147	934,022
Employment of funds		20,904,463	20,836,223
Financed by:			
Share capital	26	148,886	148,194
Reserves	27	16,220,336	15,854,487
Shareholders' funds		16,369,222	16,002,681
Bank and other borrowings	28	3,636,163	3,987,493
Deferred income		349,987	355,658
Deferred tax liabilities	29	139,911	110,097
Minority interests and loans from minority shareholders	30	409,180	380,294
Funds employed		20,904,463	20,836,223

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