



Chairman's
Statement 主席報告



旺角黑夜
ONE NIGHT IN MONG KOK



英雄



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TWINS 雙星 主演
黑玫瑰

主席報告

CHAIRMAN'S STATEMENT



本人謹代表寰宇國際控股有限公司(「本公司」)董事會(「董事會」)提呈本公司及其附屬公司(「本集團」)之二零零三／二零零四年度全年業績。

業績

於回顧年度，本集團仍然面對困難之經營環境，本集團因此錄得營業額約為港幣227,600,000元，較去年同期減少約9.4%。儘管在中國政府推出「自遊行計劃」及非典型肺炎影響逐漸減退下，香港經濟有所復甦，惟本地錄像發行及電影放映市場未見受惠，仍然持續不景。在此階段，香港錄像發行及電影放映業務繼續受到競爭激烈及市況低迷等影響。儘管營業額未如理想，惟本集團之除稅後虧損為約港幣19,500,000元，較去年同期約港幣28,300,000元(經重列)為低，主要是由於實行業務多元化策略及嚴格成本監控措施所致。

鑒於香港不景氣之經營環境，本集團一直致力拓展其他市場。本集團為此增加投資於自行製作電影上，並擁有該等電影之全球發行權。建立龐大電影庫將可使本集團之業務範圍擴展至其他市場(尤其是中國市場)，而中國市場之發展成績令人鼓舞，截至二零零四年六月三十日止年度來自中國市場之營業額由港幣4,700,000元增至港幣25,000,000元。

On behalf of the board of directors (the "Board") of Universe International Holdings Limited (the "Company"), I hereby present the 2003/2004 annual results of the Company and its subsidiaries (collectively the "Group").

RESULTS

The operating environment of the Group during the year under review continued to be difficult and consequently, the Group recorded a turnover of approximately HK\$227.6 million, decreasing by approximately 9.4% compared with the same period last year. Despite the recovery of the Hong Kong economy as stimulated by the launch of the "Individual Visit Scheme" by the PRC government and a recovery from the effects of SARS, these have not apparently benefited the local markets for video distribution and film exhibition, which have remained stagnant. Meanwhile, the video distribution and film exhibition business in Hong Kong continued to be affected by keen competition and weak sentiment. Notwithstanding the disappointing turnover, the Group recorded a smaller loss after taxation of approximately HK\$19.5 million compared to approximately HK\$28.3 million (restated). These were due mainly to the diversification strategy and stringent cost control measures implemented.

In view of the unfavorable operating environment in the local Hong Kong market, the Group has continued to seek diversification into other markets. To this end, the Group has increased its investments in producing its own films where it will own world-wide rights. Building up its vast film library will enable the Group to extend its reach into other markets, particularly the PRC market. There has been encouraging development in the PRC market where for the year ended 30th June 2004, turnover generated from the PRC increased to HK\$25.0 million from HK\$4.7 million.

主席報告

CHAIRMAN'S STATEMENT

展望未來，董事會對本集團日後之發展十分樂觀。本集團將繼續集中維持營運效率及實行市場與業務多元化策略。有見於中國市場對優質節目內容之需求十分殷切，故此除投資電影製作外，本集團日後亦會對電視連續劇投放更多資源。董事會相信憑著豐富之專業知識及競爭優勢，本集團於未來迎接不同挑戰，把握各種機遇。

股息

董事會不建議派發股息。

鳴謝

本人藉此對全體員工及董事會全人過去一年所作之努力及貢獻衷心致謝，並感謝全體客戶及股東一直鼎力支持。



承董事會命

林小明
主席兼董事總經理

香港，二零零四年十月二十一日

Looking ahead, the Board is optimistic with the Group's future development. The Group will continue to focus on maintaining operational efficiencies and to implement market and business diversification strategies. In light of the demand for high quality contents from the PRC market, the Group will, in addition to investments in film production, also allocate more resources to television series production in the future. The Board believes that the Group's expertise and competitive advantage will well equip us to meet with the challenges and to take advantage of the vast opportunities in the coming years.

DIVIDENDS

The Board does not recommend the payment of a dividend.

APPRECIATION

I would like to take this opportunity to express my sincere appreciation to our staff and my fellow directors for their dedication and contribution over the year and to thank all our customers and our shareholders for their continual support.

By Order of the Board

Lam Shiu Ming, Daneil
Chairman and Managing Director

Hong Kong, 21st October 2004