

Consolidated Income Statement

For the year ended 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	3,270	11,176
Cost of sales		(4,266)	(10,643)
Gross (loss) profit		(996)	533
Other operating income		1,393	1,553
Distribution costs		(1,189)	(2,322)
Administrative expenses		(27,965)	(34,268)
Deficit on revaluation of investment properties		-	(60)
Impairment loss recognised in respect of goodwill	5	-	(11,000)
Impairment loss recognised in respect of investment in securities		(3,420)	-
Loss from operations	6	(32,177)	(45,564)
Finance costs	7	(854)	(650)
Loss on disposal of discontinuing operations	8	-	(14,411)
Loss on disposal of subsidiaries		(10)	-
Loss attributable to investments	10	(2,746)	(332)
Loss before taxation		(35,787)	(60,957)
Taxation	11	74	-
Loss before minority interests		(35,713)	(60,957)
Minority interests		-	1,380
Net loss for the year		(35,713)	(59,577)
Loss per share	12		
- Basic		(0.48 cents)	(1.16 cents)