

# Consolidated Balance Sheet

At 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investment properties	13	-	1,910
Property, plant and equipment	14	<b>3,147</b>	5,466
Intangible asset	15	<b>85,884</b>	-
Interest in an associate	17	-	28,500
Investments in securities	18	-	3,570
		<b>89,031</b>	39,446
<b>CURRENT ASSETS</b>			
Debtors, deposits and prepayments	19	<b>4,815</b>	1,382
Investments in securities	18	<b>56</b>	54
Bank balances and cash		<b>12,636</b>	6,409
		<b>17,507</b>	7,845
<b>CURRENT LIABILITIES</b>			
Creditors and accrued charges	20	<b>3,805</b>	6,332
<b>NET CURRENT ASSETS</b>			
		<b>13,702</b>	1,513
		<b>102,733</b>	40,959
<b>CAPITAL AND RESERVES</b>			
Share capital	21	<b>102,776</b>	54,094
Reserves		<b>(23,751)</b>	(63,935)
		<b>79,025</b>	(9,841)
<b>NON-CURRENT LIABILITIES</b>			
Convertible notes	24	<b>15,900</b>	23,800
Promissory note	25	-	27,000
Deferred taxation	26	<b>7,808</b>	-
		<b>23,708</b>	50,800
		<b>102,733</b>	40,959

The financial statements on pages 18 to 59 were approved and authorised for issue by the Board of Directors on 15th October, 2004 and are signed on its behalf by:

**Wong Kam Fu**  
Director

**Wong Hoi Keung**  
Director