



FINANCIAL SUMMARY

RESULTS

Results

	Years ended 30 June				
	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	86,732	187,161	349,291	664,092	822,027
Cost of sales	(18,958)	(60,250)	(198,367)	(541,847)	(724,755)
Gross profit	67,774	126,911	150,924	122,245	97,272
Other revenues	2,768	5,108	2,012	1,112	630
Selling and distribution expenses	(18,545)	(41,437)	(54,598)	(47,219)	(33,681)
General and administrative expenses	(17,128)	(22,176)	(25,718)	(46,575)	(45,449)
Operating profit	34,869	68,406	72,620	29,563	18,772
Finance costs	(1,074)	(7,901)	(3,724)	(1,478)	(2,337)
Listing expenses	–	–	(6,500)	–	–
Profit before taxation	33,795	60,505	62,396	28,085	16,435
Taxation	(1,640)	–	(400)	(1,562)	114
Profit after taxation but before minority interests	32,155	60,505	61,996	26,523	16,549
Minority interests	(2,147)	94	264	626	(1,667)
Profit attributable to shareholders	30,008	60,599	62,260	27,149	14,882



ASSETS AND LIABILITIES

Assets and Liabilities

	As at 30 June				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
Total non-current assets	42,502	95,261	186,129	218,047	217,375
Total current assets	120,729	125,909	149,106	246,880	388,109
Total current liabilities	(64,194)	(74,531)	(87,786)	(195,386)	(282,370)
Net current assets	56,535	51,378	61,320	51,494	105,739
Total assets less current liabilities	99,037	146,639	247,449	269,541	323,114
Shareholders' fund	99,037	146,639	239,049	266,033	314,838
Minority interests	–	–	(2,271)	(3,508)	(6,391)
Non-current liabilities	–	–	(6,129)	–	(1,885)

Notes:

Pursuant to a group reorganisation scheme in preparation for the listing of the Company's shares on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, the Company became the holding company of the Group on 11 November 1999. The summary of consolidated results for the year ended 30 June 2000 was prepared as if the current group structure had been in existence throughout the year.